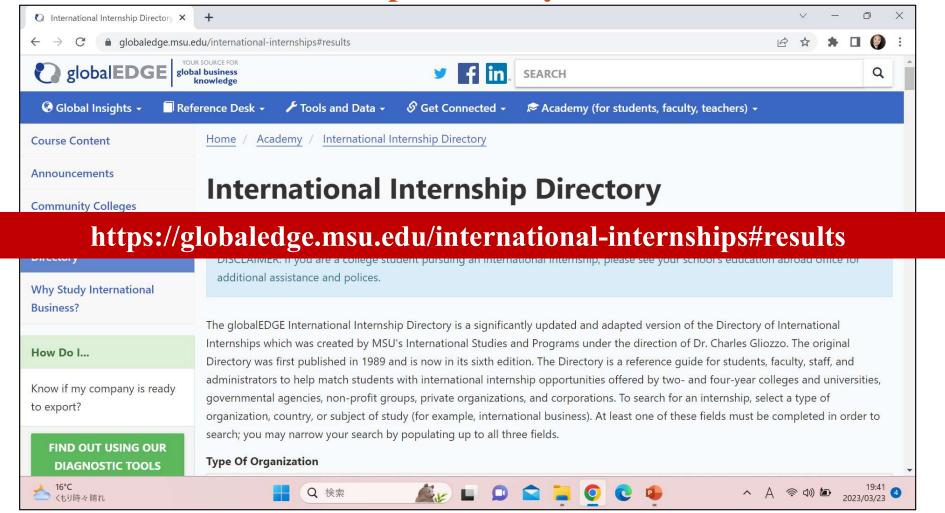
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■ International Internship Directory







■ Key Advice

- * Know who you are!
- * Keep polishing up the quality of your CV & your cover letter!
- Prepare & send your application ahead of your competitors!
- **Understand & examine** both the **company** & the **industry** you wish to work for **in greater depth**!
- **Expand, shrapen, & capitalize on your special networks!**
- Meet as many practitioners as possible for industry- & company-specific information!
- * "Word-of-mouth" & "referrals" really matter!
- * Be an "insider" first!





■ Design, Develop, & Execute Your Unique Career Strategy

https://www.youtube.com/watch?v=x6ALKYp_h74

https://www.youtube.com/watch?v=qcvcDvzjSzc

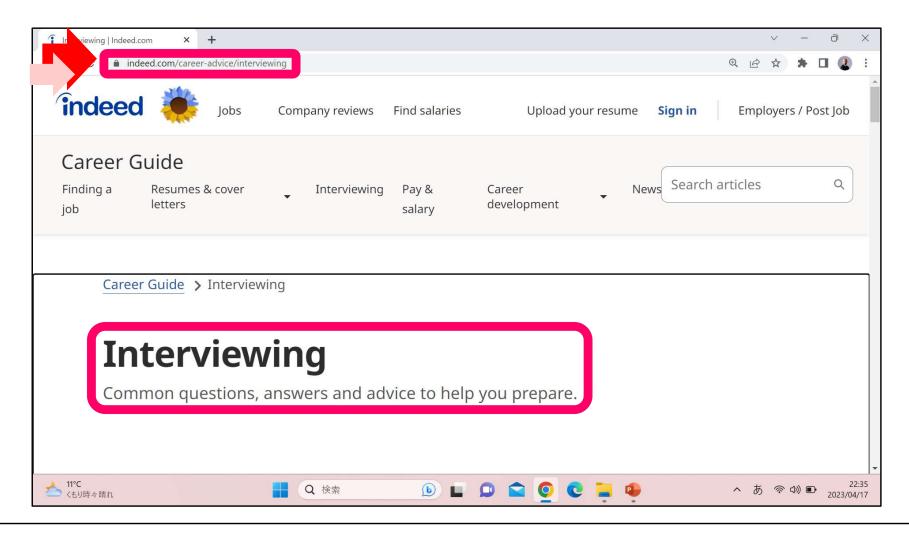
https://www.youtube.com/watch?v=P9OZflSv3Vw

https://www.youtube.com/watch?v=t5g7VML_hhM





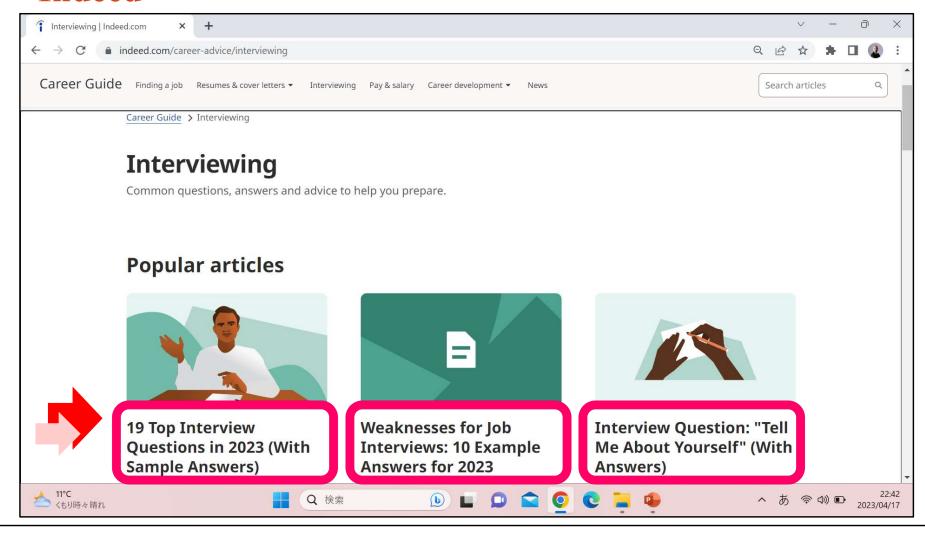
■ Indeed







■ Indeed







■ Focusing on Your Own Value Creation Process



APPLY, APPLY, & APPLY !!! KNOW YOUR REAL MARKET VALUE !!!





DEMAND THE BEST FROM YOURSELF.



Group Presentation Guidelines

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Group Presentation Guidelines



■ Golden Rules

- ightharpoonup Presentation = **stories**.
- *What **message** do you wish to share with the audience?
- Simple, clear, & precise.
- Originality / uniqueness / novelty.
- **Explain** with **your own words** (**NOT read**).
- **Contextualized & detailed** discussions.
- ❖ Make the best use of your analytical skills.
- Produce your **own tables**, **figures**, & **charts** etc. based on **reliable data sources**.
- Preparation, preparation, preparation.
- **⋄6 slides** at a maximum (excluding the front page & the list of reference) → It should be well-structured & well-organized.
- **❖ONLY 10 minutes per presentation** (+3-4 minutes for Q&As).



Group Presentation Guidelines



■ Score Adjustment Policy

- ***DAY 1:** N × 1.025 (*e.g.*, 90*1.025 = 92.25)
- ***DAY 2:** N × 1.01 (*e.g.*, 90*1.01 = 90.90)
- **DAY 3:** N × 1.00 (no adjustment) (*e.g.*, 90*1.00 = 90.00)
- **■** Official Competition
 - *Top 3 groups will officially be awarded with a special prize.
 - **Peer evaluation** for this particular competition.
 - ***HOWEVER**, each individual's group presentation performance will be assessed by the instructor very carefully.



Quizzes

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■ Are the Following Sentences True or False?

- 1. Both greenfield investment & joint ventures allow for the organization to retain full, legal, operational, & financial control over the venture.
- 2. Buying either partially or fully into an existing operation certainly is the slowest entry mode.
- 3. Greenfield investment enables foreign firms to overcome the cost inherent in a long "culture distance".
- 4. It is not necessarily correct that WOS & JVs are the only modes of entry involving a significant upfront cost without the benefits of cashflow.
- 5. Contractual alliances include co-marketing & joint R&D.





Answers

- 1. Both greenfield investment & <u>acquisitions</u> allow for the organization to retain full, legal, operational, & financial control over the venture. ×
- 2. Buying either partially or fully into an existing operation certainly is the **fastest** entry mode. ×
- 3. <u>JV formation</u> enables foreign firms to overcome the cost inherent in a long "culture distance. ×
- 4. It is not necessarily correct that WOS & JVs are the only modes of entry involving a significant upfront cost without the benefits of cashflow.
- 5. Collaborative alliances include co-marketing & joint R&D. ×





■ Are the Following Sentences True or False?

- 1. Privatized state-owned enterprises are those organizations who ran into financial problems & were bailed out by the government that injects capital in the form of shareholding.
- 2. The OLI paradigm suggests that organizations set up operations on a gradually increasing basis starting off with exports, agents, a sales subsidiary, & a production facility.
- 3. Economic risks include availability of reliable suppliers, economic slowdown, & market stagnation etc.
- 4. Autonomy is the amount of influence the various partners have in the operational, managerial, & strategic direction of the JV.





Answers

- 1. <u>Emergency state-owned enterprises</u> are those organizations who ran into financial problems & were bailed out by the government that injects capital in the form of shareholding. ×
- 2. The Uppsala Theory suggests that organizations set up operations on a gradually increasing basis starting off with exports, agents, a sales subsidiary, & a production facility. X
- 3. Economic risks include availability of reliable suppliers, economic slowdown, & market stagnation etc.
- 4. <u>Control</u> is the amount of influence the various partners have in the operational, managerial, & strategic direction of the JV. ×



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■ Mental Maths

Answer the following questions within 3 minutes.

- 1. Write as a decimal. 1% of 27=?
- 2. What is the sum of all the prime numbers between 24 and 34?
- 3. What is the average of 65, 92 and 50?
- 4. What is 5% of 40?
- 5. Add 1.9 and 7.06.
- 6. Write 5% as a fraction in its lowest terms.
- 7. Carol lost a fifth of her marbles. If she still had 20 left, how many did she have at first?
- 8. How many degrees are there in 4 right angles?
- 9. Name a common factor of 28 and 63 (not including 1).
- 10. Round off 9.09 to the nearest unit (whole number).





■ Mental Maths

Answer the following questions within 3 minutes.

- 1. Write as a decimal. 1% of 27=? **A. 0.27**
- 2. What is the sum of all the prime numbers between 24 and 34? **A. 60**
- 3. What is the average of 65, 92 and 50? **A. 69**
- 4. What is 5% of 40? **A. 2**
- 5. Add 1.9 and 7.06. **A. 8.96**
- 6. Write 5% as a fraction in its lowest terms. A. 1/20
- 7. Carol lost a fifth of her marbles. If she still had 20 left, how many did she have at first? A. 25
- 8. How many degrees are there in 4 right angles? A. 360 degrees
- 9. Name a common factor of 28 and 63 (not including 1). A. 7
- 10. Round off 9.09 to the nearest unit (whole number). A. 9





■ Market-Sizing Question

How many **Esselunga** are in Italy?

✓ We live in a town with a population of 120,000 (say, Bergamo). There are 3 Esselunga shops serving our town. Therefore, I will assume that each Esselunga serves about 40,000 customers. If the population of the Italy is 60,000,000 (60 million). We will just divide 60,000,000 by 24,000 & get 1,500 Esselunga shops in Italy.





■ Case-Like Number Cases

Every three minutes an American man is diagnosed with lung cancer. How many American men will be diagnosed this year?

- ❖ One man every three minutes equals 20 men an hour.
- ❖ 20 men diagnosed an hour times 24 hours in a day equals 480 men a day.
- ❖ 480 men a day times 365 days equals 175,200 American men disgnosed with lung cancer each year.

Source: Slight modification on Cosentino (2011:21) Case In Point: Complete Case Interview Preparation.





■ Starting a New Business:

Ocean X has developed a new non-slip sailing shoe that has been eating into the sales of our bestseller - the Commodore 2000. How can we respond? (2 steps: 1. competitive analysis & 2. responses)

WHAT IS THE COMPETITOR'S NEW PRODUCTS?

COMPETITIVE ANALYSIS WHAT HAS THE COMPETITOR DONE DIFFERENTLY?

HAVE ANY OTHER COMPETITORS PICKED UP MARKET SHARE?

Source: Cosentino (2011: 41-42) Case In Point: Complete Case Interview Preparation.





■ Starting a New Business:

Ocean X has developed a new non-slip sailing shoe that has been eating into the sales of our bestseller - the Commodore 2000. How can we respond?



Source: Cosentino (2011: 41-42) Case In Point: Complete Case Interview Preparation.





■ Model of Competitive Dynamics Market commonality (Boeing vs. Airbus) Resource similarity (Huawei vs. Nokia) Awareness, New competitive motivation & Threat action analysis capability (Entry into a market by a new competitor) to respond Why do companies launch new competitive actions? (1) Improve market position, (2) Capitalize on growing demand, (3) Expand production capacity, (4) Provide an innovative new solution etc. Likelihood of New competitive competitive action reaction Determined by (1) market dependence, (2) competitor's resource availability & (3) actor's prior attacks & market leaders (e.g., GM vs. Ford & Chrysler).





■ <u>Strategic</u> Competitive Actions (Involving major resource commitments)

Actions	Examples
Entering New Markets	 Make geographical expansions. Expand into neglected markets. Target rivals' markets. Target new demographics.
New Product Introductions	 Imitate rivals' products. Address gaps in quality. Leverage new technologies & brand name. Protect innovation with patents.
Changing Production Capacity	 Create overcapacity. Tie up raw materials sources. Tie up preferred suppliers & distributors. Stimulate demand by limiting capacity.
Mergers/Alliances	 Acquire/partner with competitors to reduce competition. Tie up key suppliers through alliances. Obtain new technology/intellectual property.





■ <u>Tactical</u> Competitive Actions (Refinements or extensions of strategies

involving minor resource commitments)

Actions	Examples
Price Cutting (or Increases)	 Maintain low-price dominance. Offer discounts & rebates. Offer incentives (e.g., frequent flyer miles). Enhance offering to move upscale.
Product/Service Enhancements	 Address gaps in service. Expand warranties. Make incremental product improvements.
Increased Market Efforts	 Use guerrilla marketing. Conduct selective attacks. Change product packaging. Use new marketing channels.
New Distribution Channels	 Access suppliers directly. Access customers directly. Develop many points of contact with customers. Expand Internet presence.



Case Study: Heineken

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Case Study: Heineken



Questions

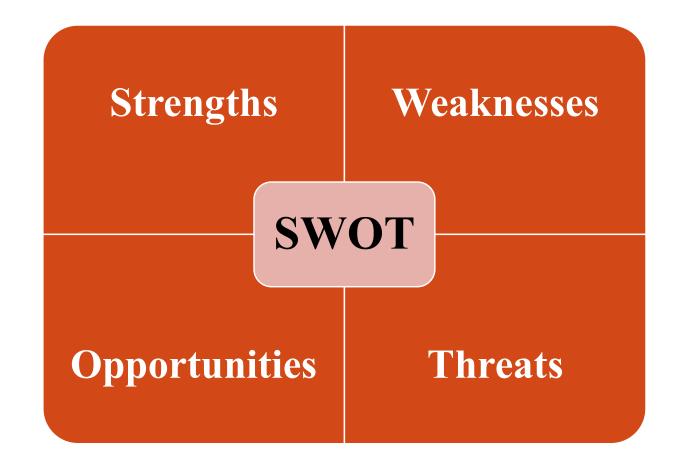
- **❖** What is the **core argument** of this case?
- Evaluate Heineken's **financial fundamentals**.
- Clarify the general characteristics of the brewery industry.
- Discuss Heineken's business strategy & corporate strategy. What value proposition is necessary for Heineken's survival?
- Access Heineken's corporate website & find out their recruitment strategy. Are there any career opportunities for you? What skills & expertise do you think Heineken value?
- **❖** What is the **take-home message** of this case?



Analytical Tools



■ SWOT Analysis





Analytical Tools

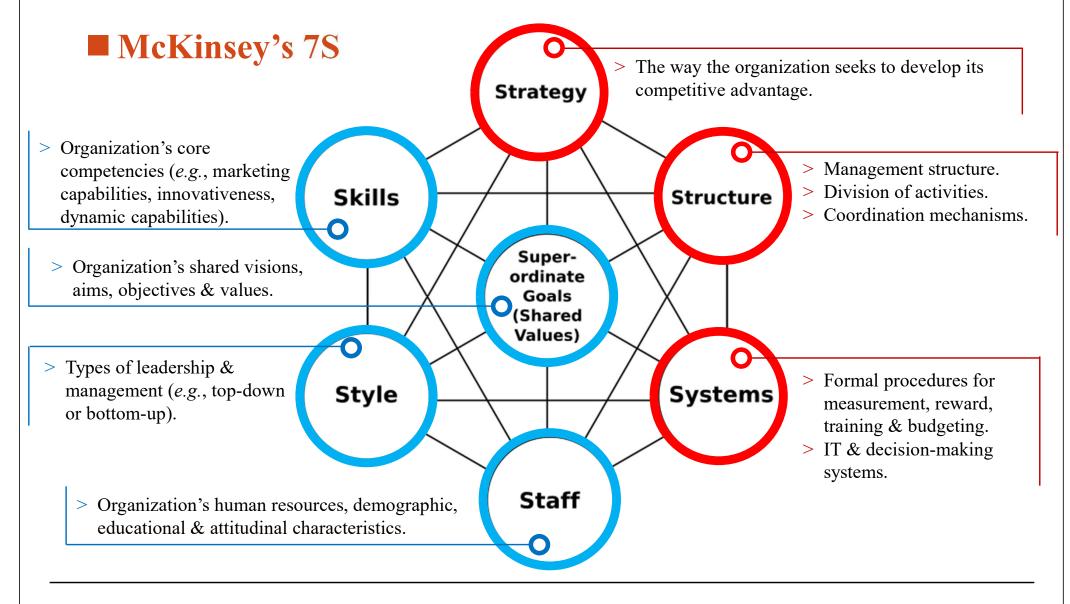


■ Ohmae's 3C Model Company Competitors



Analytical Tools







Reading Assignments



■ Reading Assignments for 12.03.2025 (Wednesday)

- **❖FDI Strategies** − Location Choice
 - **Head, K., & Mayer, T.** (2004). "Market potential & the Location of Japanese Investment in the European Union", Review of Economics & Statistics, 86(4), 959-972.
 - Meyer, K. E., & Nguyen, H. V. (2005). "Foreign Investment Strategies & Sub-National Institutions in Emerging Markets: Evidence from Vietnam", *Journal of Management Studies*, 42(1): 63-93.
 - Li, Y., Li, J., Zhang, P., & Gwon, S. (2023). "Stronger Together: Country-of-Origin Agglomeration & Multinational Enterprise Location Choice in an Adverse Institutional Environment", *Strategic Management Journal*, 44(4), 1053-1083.



The End of Today's Lecture



ご清聴有難う御座いました。
Thank you so much!
Vielen Dank für Ihre Aufmerksamkeit!
Grazie mille!

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