**List of Questions**

**Ahmadjian, C. L., & Robbins, G. E.** (2005). “A clash of capitalisms: Foreign shareholders and corporate restructuring in 1990s Japan”, ***American Sociological Review***, 70(3), 451-471.

**Questions**

**Q1:** What characterizes Japan’s stakeholder capitalism in comparison with the Anglo-American system?

**Q2:** Why & how do you think that foreign institutional investors affect Japanese firms?

**Q3:** Explain the underlying rationale for the moderating effects of financial institutions and business groups on the association between foreign ownership and firm strategy in depth.

**Q4:** Do you think thatJapanese firms tend to adopt the Anglo-American system of capitalism? If yes, why? If not, why not?

**Q5:** Discuss possible pitfalls and weaknesses of this paper.

**Aoyama, Y.** (2007). “Oligopoly & the structural paradox of retail TNCs: An assessment of Carrefour & Wal-Mart in Japan”, ***Journal of Economic Geography***, 7(4), 471-490.

**Questions**

**Q1:** Explain the core argument of this article.

**Q2:** The author uses the word “oligopoly”. What does it mean in the context?

**Q3:** Identify the general trend of foreign & domestic food retailers in Japan.

**Q4:** Analyze what mistakes Carrefour Japan & Wal-Mart Japan made & what types of barriers to success these ‘2’ companies needed to overcome.

**Q5:** What managerial relevance would you draw from this case-specific article?